

Swamiji Letters
File -4


JIMMY
THE PERFECT STATIONER
JOF 723

Please give your Folio No.

FORM No. 14-B.

(See Rule 28A)

Statement under the first proviso to Section 194 of the Income-tax Act, 1961 relating to deduction of tax from dividends :

I _____ do hereby declare :
(Name of the shareholder)

(i) that I am a shareholder in _____

(Name and address of the Co.)

(ii) That the shares in the said company, particulars of which are given in the Schedule hereto, stand in my name and are beneficially owned by me, and the dividends therefrom are not includible in the total income of any other person :

(iii) that my estimated total income of the previous year ending on _____ 19 _____ in which the dividend from the said shares is to be included under the provisions of section 8 of the Income-Tax Act, 1961 will be less than the minimum liable to Income-Tax.

2. I give below the other necessary particulars :

(a) Address of the shareholder making the statement :

(b) Name of father / husband :

(c) Occupation of the shareholder :

(d) Name of Income-Tax Circle / ward / District where last assessed to tax. (if not assessed to income-tax at any time, state

“NOT ASSESSED”) :

3. I further declare that I am resident in India.

4. I hereby also declare that to the best of my knowledge and belief the information furnished above and in the schedule hereto is correct, complete and truly stated.

Place.....

Date

Signature.

SCHEDULE

Sr. No:	No. of shares	Class of shares & face value of each share	Total face value of shares.	Distinctive Nos. of Shares. & Folio No.	Date(s) on which the shares were acquired by the shareholder.
(1)	(2)	(3)	(4)	(5)	(6)

Note : The Statement should be furnished in duplicate.

Certificate of deduction of tax from dividends under section 203 of the Income-tax Act, 1961.

Paper & Pulp Conversions, Ltd.,

Regd. Office : 1183 Shivajinagar, Pune 411 005.

Warrant No. 2233

14 th January, 1977

34

SH/2233

Maha Mahimna Shri Amrit Vagbhavacharya
C/o F-183, Krishnakumar Anand Ashok Anand,
Manas Sarover Garden, Near Ramean Nagar,
New Delhi.

Status : Resident

Warrant for Rs. 9-00 (Rs. Nine only.)

) being the amount of dividend Payable after deduction of tax on 1

Ordinary Share/s to the Shareholder mentioned above.

We certify :

- 1) that dividend at the rate of Rs. 12% was declared at the Thirtyfourth Annual General Meeting held on the 11th January, 1977 to consider the accounts of the Company in respect of the accounting year ended on 31st July, 1976.

- 2) that the tax as detailed below has been deducted from the amount of dividend :
Details of Tax Deduction

- i) The Amount of dividend from which tax has been deducted

a) On fully paid / Shares Rs. 12-00
b) On proportionately paid Shares Rs.

- ii) Amount of Tax deducted :

Income tax	...	@ 21%	Total Rs. 12-00
			2-40
Surcharge	...	@ 2%	- 36
			Total Tax deducted Rs. * 3-00

- 3) that the tax deducted as above will be paid within a week commencing from the date of this certificate to the Central Government.

NOTE : No tax has been deducted on the dividend in accordance with the Exemption Certificate No. dated of the Income-tax Officer at under the proviso to Section 194 of the Income-tax Act, 1961.

* The tax deducted has been rounded off to the nearest rupee in accordance with Sec. 228 B of the Income Tax Act.

For Paper & Pulp Conversions, Ltd.,
V. M. Savalapurkar
Secretary.

PAPER & PULP CONVERSIONS, LTD., PUNE 411 005.

WARRANT FOR DIVIDEND for the year ended 31 st July, 1976.

R. F.

No. 2233

14th January, 1977.

To
Bank of Maharashtra, Bajirao Road, Pune 411 002.

Day to SH/2233 M.M.Shri Amrit Vagbhavacharya or Bearer

The Sum of Rupees Nine only.

For Paper & Pulp Conversions, Ltd.,

Rs. 9-00
Secretary.

34

This Warrant is Collected at par at all branches of Bank of Maharashtra,
Within two months from the date of issue.

Paper & Pulp Conversions, Ltd.,

Regd. Office : 1183 Shivajinagar, Pune 411 005.

Warrant No. 2233

14 th January, 1977

SH/2233

Maha Mahima Shri Amrit Vagbhavacharya
C/o F-183, Krishnakumar Anand Ashok Anand,
Manas Sarover Garden, Near Ramesh Nagar,
New Delhi.

This portion is to be retained by the Member.

Status : Resident

Warrant for Rs. 9-00

(Rs. Nine only)

) being the amount of dividend Payable after deduction of tax on

Ordinary Share/s to the Shareholder mentioned above.

We certify :

1) that dividend at the rate of Rs. 12% was declared at the Thirtyfourth Annual General Meeting held on the 11th January, 1977 to consider the accounts of the Company in respect of the accounting year ended on 31st July, 1976.

2) that the tax as detailed below has been deducted from the amount of dividend :

Details of Tax Deduction

i) The Amount of dividend from which tax has been deducted

- a) On fully paid / Shares Rs. 12-00
b) On proportionately paid Shares Rs.

Total Rs. 12-00

ii) Amount of Tax deducted :

Income tax ... @ 21%

2-40

Surcharge ... @ 2%

-286

Total Tax deducted Rs. * 3-60

3) that the tax deducted as above will be paid within a week commencing from the date of this certificate to the Central Government.

NOTE : No tax has been deducted on the dividend in accordance with the Exemption Certificate No dated of the Income-tax Officer at

under the proviso to Section 194 of the Income-tax Act. 1961.

For Paper & Pulp Conversions, Ltd.,

V. M. Savalapurkar

Secretary.

* The tax deducted has been rounded off to the nearest rupee in accordance with Sec. 228 B of the Income Tax Act.

PAPER & PULP CONVERSIONS, LTD., PUNE 411 005.

WARRANT FOR DIVIDEND for the year ended 31 st July, 1976.

R. F.

No. 2233

14th January, 1977.

To

Bank of Maharashtra, Rajirao Road, Pune 411 002.

Day to

The Sum of Rupees Nine only.

SH/2233 M.M.Shri Amrit Vagbhavacharya or Bearer

For Paper & Pulp Conversions, Ltd.,

Rs. 9-00

Secretary.

This Warrant is Collected at par at all branches of Bank of Maharashtra,
Within two months from the date of issue.

One : 55301, 55302

lex : CPM-PN-278

Grams : PAPCOMILLS

PAPER & PULP CONVERSIONS, LIMITED

Registered Office :

1183 Shivajinagar, Fergusson College Road,
PUNE 411 005.

SH/2233

Maha Mahimna Shri Amrit Vagbhavacharya.
C/o F-183. Krishnakumar Anand. Ashok Anand,
Manas Sarover Garden, Near Ramesh Nagar,
New Delhi.

3rd June, 1980.

LETTER OF OFFER

'Consent of the Central Government has been obtained to this issue by an order of which a complete copy is open to public inspection at the Registered Office of the company. It must be distinctly understood that in giving this consent the Central Government do not take any responsibility for the financial soundness of any scheme or for the correctness of any of the statements made or opinions expressed with regard to them.'

Re : Issue of 21,000 Equity Shares of Rs. 100/- each.

Sir / Madam :

By our earlier letter dated 7-1-1980 we have informed the Shareholders of the Company the decision to issue 21,000 Equity Shares of Rs. 100/- each for cash at par as right shares to share a part of the finance required for expansion of Company's Mill at Khopoli by additional production of 8,000 tonnes per annum.

The said new Equity shares will be, in the first instance, offered to the Equity Shareholder whose names appear in the Register of the members of the Company, as on 2-6-1980. In the proportion of 3 New Equity Shares for every 7 Equity Shares presently held. No coupons will be issued for fractional Shares but such fractions are rounded up to make a complete share.

The issue is now made at Rs. 100/- per share payable on application.

The said Shares now to be issued at par shall rank for dividend from the day of 1st June, 1980. Profits from and after 1st August, 1979 and shall as regards dividends thereto and in all respects, rank pari passu with existing Equity shares of the company.

On the basis of your existing holding of _____ Equity shares as on 2-6-1980 you are entitled to _____ new share/s (inclusive of one share representing fractional right).

You may accept the said shares yourself either wholly or partly or renounce wholly or partly in favour of any other person or persons to be approved by the Directors. In case you accept the said shares yourself either wholly or partly you should sign form 'A' for the shares you accept and return it to the Registered office of the company at 1183 Shivajinagar, Pune 411 005 not later than 27th June 1980, with a sum of Rs. 100/- per share being the amount payable on Capital Account.

(2)

6 If you renounce your right to all the said new Equity shares to which you are entitled, you are requested to fill up and sign the renunciation particulars in form 'B' enclosed and hand over the same to the person in whose favour the right is renounced and that person should fill in the "request for allotment" part of the said form 'B' and send the said form to the Registered Office of the Company at 1183 Shivajinagar, Pune 411 005, not later than 27th June 1980, with a sum of Rs. 100/- per share made up as mentioned in para 5.

In case the right to the Shares is renounced in favour of more than one person by reason of sale or otherwise, extra copies of form 'B' can be obtained gratis from the Company on application to it.

A request for allotment of Shares by any person in whose favour you may renounce your right to such shares offered to you, shall be on the condition that the Directors shall be entitled at their absolute discretion to reject such application without assigning any reason for such rejection. In case of rejection, the Directors will intimate the same to the party.

7. In case you accept some of the Shares Offered and renounce others, you should sign form 'A' for the Shares you accept and sign the renunciation particulars in form 'B' and the person in whose favour the Share/s is/are renounced would sign the "Request for allotment" part of form 'B'. These forms must be sent to the Registered Office of the Company at 1183 Shivajinagar, Pune 411 005, not later than 27th June, 1980 with a sum of Rs. 100/- per share made up as mentioned in para 5 and 6 aforesaid.

8. If you wish to apply for additional Shares, you are requested to complete and sign Form 'C' and return the same to us, with remittance of Rs. 100/- per share. The Shareholders who take up their right shares in full without renouncing any right shares will have a right to apply for additional shares. In case of over subscription, allotment of additional shares will be made in proportion to the existing equity shares held by you.

9. If any of the application forms 'A', 'B' or 'C' with the remittance are not received by the above mentioned date i. e. on or before 27-6-80 then the Directors will have the right to dispose of the unclaimed share (s) as they deem fit in the interest of the Company.

10. In case any Shares applied for are not allotted, the amount of application and allotment money relating thereto will be refunded within two months from the last date for submission of applications without interest. Such refund orders will be payable at par at all the centres where there are recognised stock exchanges.

11. Forms 'A', 'B' and 'C' are herewith enclosed. Extra copies of form 'B' can be obtained gratis from the Company on application to it.

12. The issue of new Shares is subject to the condition that the certificates for the new Shares will be ready for delivery within six weeks from the last day of submission of applications. Allotment letter will be issued.

13. The Directors have agreed to waive their right to the extent that may be necessary in case applications from existing shareholders for subscribing to right shares exceed the total limit of Equity Shares.

14. All remittances should be made either by cash during the following hours on working days at the Registered office : (9 a. m. to 12 noon and 2 p. m. to 4 p. m. from Monday to Friday and between 9 a. m. to 12 noon on Saturday) or by money order or by crossed cheque or by demand draft issued in favour of the Company viz. Paper & Pulp Conversions Ltd., 1183 Shivajinagar, Pune

Arrangements have also been made for accepting applications, and application monies through the Company's Bankers viz. Bank of Maharashtra and The United Western Bank Ltd. at their following Branches :

Bank of Maharashtra :

Ahmedabad : Mahanagar Kaveli, Bhadra, Ahmedabad 380 008.

Bombay : Apollo Street, Fort, Bombay 400 001.

(3)

ore : 16 G. S. Sagar Building, Silver Jubilee Park, Bangalore 560 002.
a : 60 - C Jawaharlal Nehru Road, Calcutta 700 020.
: V/132, Bazar Road, Cochin 682002.
: Cannaught Place, New Delhi 110 001.
bad : 3-4-379 and 447 Bank Street, Hyderabad 500 001.
e : 484 Maharashtra Sahitya Sabha Building, N. J. Road, Indore 452 004.
as : 3 Gujarati Mandel Building, 168 Broad-way, Madras 600 001.
: Bajirao Road, Budhwar Peth, Pune 411 002.

The United Western Bank Ltd., :

Ahmedabad : Giridhar Chambers, 1st Floor, Opp. : Model Talkies, Ahmedabad, Gujarat State
Bombay : Venkatesh Chambers, Priscoat Road, Fort, Bombay-1.
Bangalore : 1st Cross, Gandhinagar, Post Box 9931, Bangalore 560 009.
Delhi : 2046, Gurudwar Road, Karol Baug, New Delhi 5.
Indore : Rajawada Chowk, Shivavilas Palace, Indore-452 004 (M. P.).
Pune : 6/1, Budhwar Peth, Laxmi Road, Pune. 411 002.

Yours faithfully,
By Order of the Board of Directors
P. M. Parkhe,
Jt. Managing Director

If unsolicited, please return to the sender.

PAPER & PULP CONVERSIONS, LTD.,
1183 Shivajinagar, Pune 411 005.

APCO



FOR POSTAGE
ONLY
BUSINESS &



FORM "B"

PAPER & PULP CONVERSIONS LIMITED

Regd. Office : 1183, Shivajinagar, Pune-411 005.

(Form of renunciation and Appointment)

the Directors,
Paper & Pulp Conversion Ltd.,
1183, Shivajinagar,
Pune - 411 005.

R. F. 2233

Dear Sirs :

With reference to your circular of

I/We hereby renounce my/our right to

* All the _____ Shares offered.

* _____ Shares out of the Shares offered in favour person/s named below and appoint him/them to take up the new shares renounced by me/us.

* Strike out that which is not applicable.

Name/s in full with address/es of the person/s in whose favour renounced.

1) _____

2)

Yours faithfully

A photograph of a piece of lined paper with a diagonal crease. The paper is white with horizontal blue lines. The crease runs from the top left towards the bottom right. The lighting is soft, and the texture of the paper is visible.

If joint holders, the renewal form must be signed by all the joint holders.

REQUEST FOR ALLOTMENT

Directors,
Pulp Conversions Ltd.,
Shivajinagar,
411 005.

Sirs :

With reference to your Circular Letter of _____ and pursuant to the letter of renunciation
and of appointment signed by _____

I/We hereby request allotment of the.....Shares renounced by
the said _____ in my favour. I/We
enclose the sum of Rsat Rs. 100/- per share on account of
application and allotment money on capital account in respect of the said shares.

I/We authorise you to put my/our name (s) on the Register of Members in respect of the said
Shares which I/We agree to hold upon the terms of the said circular and subject to the provisions
of the Memorandum and Articles of Association of the company.

I/We authorise you to pay my/our name (s) on the Register of Members in respect of the said
shares or any of them that may be allotted to me/us, and I/We agree to hold such Shares upon the
terms of the said letter of offer and subject to the provisions of the Memorandum and Articles of
Association of the Company.

I/are sending with this application cash/money order, cheque/demand draft for Rs. _____
entitled share (s).

in full
(in block letters) : _____
as/Husband's
full name : _____
: _____

Signature

on
in full
(in block letters) : _____
and's
name : _____
: _____

Signature

full
(in block letters) : _____
and's
name : _____
: _____
: _____

Signature

(2)

4. Name in full
(Block letters) : _____

Father's / Husband's
full Name : _____

Address : _____

Occupation _____ Signature _____

Dated at _____ the _____ day of _____ 1

N. B.

This form together with the necessary remittance by cash / money order / crossed cheque / demand draft on any Bank situated in Pune in favour of the Company i. e. " Paper & Pulp Conversions, Ltd.," should be forwarded to the Company at its Registered Office 1183, Shivajinagar, Pune 411 005 so as to reach it on or before 27-6-1980.

Arrangements have also been made for accepting applications and application monies through the Company's Bankers viz, Bank of Maharashtra and The United Western Bank Ltd., at their branches at Bombay, Ahmedabad, Bangalore, Delhi, Hyderabad, Indore, Madras, Calcutta, Cochin and Pune.

FORM "C"

PAPER & PULP CONVERSIONS, LIMITED.

Regd. Office 1183 Shivajinagar Pune-411005.

(Request For Additional Equity Shares of the Company)

R. F. 2283

The Directors,
Paper & Pulp Conversions Ltd.,
1183. Shivajinagar,
Pune-411005.

Issue of 21,000 Equity shares of Rs 100 each.

Deat Sir,

n addition to the shares offered to me / us by your letter of offer dated _____ I / we request to allot me / us _____ additional Equity Shares of Rs. 100/- each I / we note that the Directors are entitled in their absolute discretion to accept or reject any application for additional shares.

In respect of these shares I / we have this day paid the sum of Rs. _____ at Rs. 100/- per share on capital Account being the amount payable as application and allotment money. I / we agree to accept the additional Equity Shares here in applied for or any smaller number that may be allotted to me / us.

If no shares are allotted to me / us or if the number of shares allotted to me / us is less than the number of shares applied for, the ammount sent herewith or the balance thereof, as the case may be, may be refunded to me / us withoout interest in due course.

Name / s & Address / s
of applicant / s.

1) _____

2) _____

3) _____

4) _____

Signature s of the
applicants

1) _____

2) _____

3) _____

4) _____

Form together with necessary remittance by Cash / Money Order / Crossed Cheque / Demand Draft of the Company i. e. Paper & Pulp Conversions Limited, should be forwarded to the Company at Registered office. 1113, Shivajinagar, Pune-411005, so to reach it on or before 27-6-1980. Arrangements have also been made for accepting applications and application monies through the Company's Bankers viz Bank of Maharashtra and The United Western Bank Ltd., their branches at Bombay, Ahmedabad, Bangalore, Delhi, Hyderabad, Indore, Madras, Calcutta, Cochin and Pune.

Vidwat Varkala Shri Radha Krishna Dharmika Samsthan, New Delhi

PAPER AND PULP CONVERSIONS, LTD.,
1183 Shivajinagar, Poona 5.



SH/2233

Haha Mahimna Shri Amrit Vagbhavacharya
C/o F-183, Krishnakumar Anand, Ashok Anand,
Manas Sarover Garden, Near Ramesh Nagar
New Delhi.



If undelivered, please return to :

PAPER AND PULP CONVERSIONS, LTD.,
1183 Shivajinagar, Poona 5.

BOOK - POST



COMPLETED
DELIVERED

SH/2233

Maha Mahima Shri Amrit Vagbhavacharya
C/o F-183 Krishnakumar Anand Ashok Anand,
Manas Sarover Garden. Near Ramesh Nagar
New Delhi



undelivered please return to :
PAPER & PULP CONVERSIONS, LTD.,
376 SHUKRAWAR PETH, POONA 2.
1183, Shivajinagar, Poona 5.

If undelivered, please return to M.S. Parkhe:

THE CENTRAL PULP MILLS, LIMITED,
1183 Shivalinagar, Poona



**CORRECT AND
ADDRESS
QUICK DELIVERY**

Shri Baljinnath,
Krishnakumar Anand,
F-183, Manas-Sarowar Garden,
Near Rameshnagar,
NEW DELHI.



Vidwat Varkala Shri Radha Krishna Dharmika Samsthan, New Delhi

ERSONS, LTD.,
June 411 005.



SH/2233

Maha Mahima Shri Amrit Vagbhavaacharya
C/o F-183, Krishnakumar Anand Ashok Ar
Manas Sarover Garden, Near Ramessu Nagar
New Delhi.

BOOK-POST

PAPER & PULP CONVERSIONS, LTD.,
1183 Shivalinagar, Pune 411 005.



If undelivered, please return to :

Vidwat Varkala Shri Radha Krishna Dharmika Samsthan, New Delhi

PAPER & PULP CONVERSIONS, LTD.,
1183 Shivajinagar, Pune 411 005.

BOOK-POST

SH/2233

Maha Mahimna Shri Amrit Vagbhavacharya.
C/o F-183. Krishnakumar Anand. Ashok Anand.
Nanas Sarover Garden. Near Ramesh Nagar.
New Delhi.





POST CARD

॥ श्री ग ॥

2/0 $\frac{571-1212}{571-1212}$

House of Pt. Bantley Bihari

Gugji Bag

1866-1867

[illegible][illegible]

परम पुण्यवर श्री,

" श्री अरविन्द श्री हैं आर । विशेष में पता ।

श्री कस्तूरी नाम श्री का श्री पत्र आदि या

श्री का स्वास्थ कोला है रक्ष को रक्षण का

कोला रहना है काशमीर को अल बाधु अदि

कोला है श्री ॥ योगन का पत्र आदि श्री उल को

श्री कि साहन लाल दिव्यी, पंजाब, दाने, दूध

श्री दूध है २०, २५ दिन के बाद को

श्री श्री गुरुदेव श्री दंग की कि २१ के पता

श्री श्री गोविन्द श्री ने लिखा श्री कि

श्री गंगा देवा है दाम्नी पैपिक रवाई

श्री दाम्नी है ॥ मैं अभी तो यह

श्री श्री गुरुदेव है पुनर्देव के बाद एक बार

श्री को अंगन गान का विचार है रक्ष के बाद

श्री काय के लिपि अपेक्षा है श्री अरविन्द

श्री आशा है श्री । आप भी लखन

PAPER & PULP CONVERSIONS, LIMITED.
1183, Shivajinagar, Pune 411 005.

November, 14, 1977.

Dear Sir / Madam,

The Finance Act, 1977 has made provision for waiving deduction of Income-Tax from dividend, (i) If the dividend payable by the company to the shareholder concerned does not exceed Rs. 250/- and (ii) The shareholder furnishes to the company a statement in writing in the prescribed form and verified in the prescribed manner declaring that his estimated total income of the previous year in which such dividend is to be included will be less than the minimum liable for Income-Tax. The Government has prescribed Form No. 14-B for this purpose. We enclose herein from 14-B in duplicate which you are requested to return to the company duly filled in if you satisfy both the above referred conditions.

If you are eligible for availing of this benefit kindly return the forms duly filled so as to reach the undersigned before the 20th December, 1977 please ensure to mention your folio number in the forms.

Thanking you,

Yours faithfully,
For Paper & Pulp Conversions, Ltd.

V. M. Savalapurkar.
Secretary



Paper & Pulp Conversions, Ltd.,

1183 Shivajinagar, Fergusson College Road, POONA 411 005.
Phone : 55301, 55302 Grams : PAPCOMILLS.

1980.

of
7.

Rs. in lacs:

Date : 5th June, 1980

Dear Sir / Madam,

609.33

Enclosed please find herewith Annexure to the letter of offer dated 3rd June, 1980 which was inadvertently remained to be sent along with the said letter of offer.

44.10

5.89

25.00

13.21

Kindly excuse for the inconvenience.

Thanking you,

ncial position
1979.

Yours truly,

P. M. Parkhe,
Joint Managing Director.

Lowest
Price
Rs.

120

120

120

120

120

Annexure to the Letter of Offer dated 3rd June, 1980.

Information as required by Government of India, Ministry of Finance - Circular No. F 2 / 5 / SE / 76 Dated 5 th February, 1977.

1,	Working Results of the Company for Nine months ended 30th April, 1980.	Rs. in lacs;
i)	Sales / Turn Over	609.33
ii)	Estimated Gross Profits (Excluding depreciation and Taxes)	44.10
iii)	Provision for depreciation	5.89
iv)	Provision for Taxation	25.00
v)	Estimated Net Profit	13.21

Note : All figures are subject to Audit.

2. There are no material changes and commitments affecting financial position of the Company since the accounting year ended on 31st July, 1979.

3. Week end prices of the Equity Shares for the last five weeks.

Week ending Date	Current Market Price Rs.	Highest Price Rs.	Lowest Price Rs.
2-5 1980	120	120	120
9-5-1980	120	120	120
16-5-1880	120	120	120
23-5-1980	120	120	120
30-5-1980	120	120	120

Phone : 55301, 55302
'Grams : PAPCOMILLS

Paper & Pulp Conversions, Limited,

Regd. Office : 1183 Shivajinagar, Fergusson College Road, Poona 5.

R. F. _____

September 1, 1973.

SH/2233

Maha Mahima Shri Amrit Vagbhavaoharya
C/o F-183, Krishnakumar Anand, Ashok Anand,
Manas Sarover Garden, Near Ramesh Nagar
New Delhi.

Dear Sir / Madam :

1. Existing issued Share Capital of the Company, consisting of 35,000 Ordinary shares of Rs. 100/- each, has been fully subscribed and paid up. In view of the additional funds required for the expansion, the Board of Directors in its meeting held on July 17, 1973 has decided to increase the issued share capital of the Company by Rs. 7,00,000/- by issue of 7000 Ordinary Shares of Rs. 100/- each of the Company.

2. The said shares will be in the first instance be offered to the share-holders whose names appear in the Register of Members of the Company as on September 1, 1973 in the proportion of one new share for every five shares held. The said issue is made at Rs. 50/- per share payable as application and allotment money.

Balance of Rs. 50/- is payable in one instalment, on such date to be decided later on by the Board of the Company.

3. The said Shares now to be issued at par shall rank for dividend from the day of September 1, 1973 in the profits earned from and after August 1, 1973 and shall, as regards dividends thereto and in all other respects, rank pari passu with the existing Ordinary Shares of the Company.

4. In respect of your existing holding of _____ Ordinary Shares as on September 1, 1973 you are entitled to _____ new share/s (inclusive of one Share representing fractional right)

5. You may accept the said Shares yourself either wholly or partly or renounce wholly or partly in favour of any other person or persons to be approved by the Directors. In case you accept the said Shares yourself either wholly or partly, you should sign form "A" for the Shares you accept and return it to the Registered Office of the Company at 1183 Shivajinagar, Poona 5, not later than September 29, 1973, with a sum of Rs. 50/- per share being the amount payable on Capital account.

6. If you renounce your right to all the said new whole shares to which you are entitled, you are requested to fill up and sign the renunciation particulars in form 'B' enclosed and hand over the same to the person in whose favour the right is renounced and that person should fill in the "Request for allotment" part of the said form 'B' and send the said form to the Registered Office of the Company at 1183 Shivajinagar, Poona 5, not later than September 29, 1973 with a sum of Rs. 50/- per share made up as mentioned in para 5.

In case the right to the Shares is renounced in favour of more than one person by reason of sale or otherwise, extra copies of form 'B' can be obtained gratis from the Company on application to it.

A request for allotment of Shares by any person in whose favour you may renounce your right to such Shares offered to you, shall be on the condition that the Directors shall be entitled at their absolute discretion to reject such application without assigning any reason for such rejection. In case of rejection, the Directors will intimate the same to the party.

7. In case you accept some of the Shares offered and renounce others, you should sign form 'A' for the Shares you accept and sign the renunciation particulars in form 'B' and the person in whose favour the Share/s is/are renounced should sign the "Request for allotment", part of form 'B'. These forms must be sent to the Registered Office of the Company at 1183 Shivajinagar, Poona 5 not later than September 29, 1973 with a sum Rs. 50/- per share made up as mentioned in paras 5 and 6 aforesaid.

8. If you wish to apply for additional Shares you are requested to complete and sign Form 'C' and return the same to us, with remittance of Rs. 50/- per share. The Share-holders who take up their right shares in full without renouncing any right shares will have a right to apply for additional shares. In case of over subscription allotment of additional shares will be made in proportion to the existing equity shares held by you.

9. If any of the application forms 'A', 'B' or 'C' with the remittances are not received by the above-mentioned date, i. e. on or before September 29, 1973 then the Directors will have the right to dispose of the unclaimed Share(s) as they deem fit, in the interest of the Company.

10. In case any Shares applied for are not allotted, the amount of application and allotment money relating thereto will be refunded without interest.

11. Forms 'A', 'B' and 'C' are herewith enclosed. Extra copies of form 'B' can be obtained gratis from the Company on application to it.

13. The issue of new Shares is subject to the condition that the certificates for the new shares will be ready for delivery within six weeks from the last day of submission of applications. No allotment letter will be issued.

12- The Directors have agreed to waive their right in case applications from existing share-holders for subscribing to right Shares exceed the total limit of 7000 Ordinary Shares.

14. All remittances should be made either by cash during the following hours on working days at the Registered Office: (9 a. m. to 12 noon and 2 p. m. to 4 p. m. from

Monday to Friday and between 9 a. m. to 12 noon on Saturday) or by money order or by crossed cheque or by demand draft issued in favour of the Company viz. " Paper & Pulp Conversions Ltd. " Arrangements have also been made for accepting applications, application monies, and call monies through the Companies Bankers viz. Bank of Maharashtra, 1177 Budhwar Peth, Poona-2, and at their following branches.

Bombay	—	Fort, Bombay-1.
Ahmedabad	—	Mavlankar Haveli, Bhadra, Ahmedabad-8.
Bangalore	—	16 G. S. Sagar Building Silver Jubilee Park, Bangalore-2.
Delhi	—	6/44 W. E. A. Ajmalkhan Road, Karolbag, New Delhi-6.
Hyderabad	—	3-4-379 and 447 Bank Street, Hyderabad-1.
Indore	—	484 Maharashtra Sahitya Sabha Building, N. J. Road, Indore.
Madras	—	3 Gujrathi Mandal Building, 168 Broad Way, Madras-1.
And for Calcutta	—	United Commercial Bank, 10, Brabourne Street, Calcutta-1.

Yours faithfully,
By Order of the Board of Directors
M. S. Parkhe,
Managing Director.

FORM 'A'

PAPER & PULP CONVERSIONS, LTD.,

Regd. Office ; 1183 Shivajinagar. Poona-5.

(form of acceptance of offer of entitled Share(s))

R. F. 2233

The Directors,
Paper & Pulp Conversions, Ltd.,
1183 Shivajinagar, Poona-5.

Dear Sirs,

Issue of 7,000 Ordinary Shares
of Rs. 100/- each.

Pursuant to your letter dated September 1, 1973, I/We as the Registered holder(s) of
..... Ordinary Shares on September 1, 1973, in the Paper & Pulp Conversions,
Ltd., accept and request allotment of the Shares offered as specified herein.

*(1) all the Shares offered;

*(2) only Shares out of the Shares offered.

* please strike out that which is not applicable.

In respect of all Shares applied for herein; I/We send herewith by Cash/Cheque /
draft/the sum of Rs. at Rs. 50/- per Share as application and allotment
money on Capital account.

I/We authorise you to put my/our name(s) on the Register of Members in respect of
the said Shares or any of them that may be allotted to me/us, and I/we agree to hold such
Shares upon the terms of the said letter of offer and subject to the provisions of the Memo-
randum and Articles of Association of the Company.

I/We am/are sending with this application Cash/money order receipt/cheque/demand
draft for Rs. against entitled Share(s)

1. Name in full
(Block letters): _____

Father's / Husband's
full name: _____

Address: _____

Occupation: _____

Signature _____

2. Name in full
(Block letters): _____

Father's / Husband's
full name: _____

Address: _____

Occupation: _____

Signature _____

3. Name in full
(Block letters): _____

Father's / Husband's
full name: _____

Address: _____

Occupation: _____

Signature _____

4. Name in full
(Block letters): _____

Father's / Husband's
full name: _____

Address: _____

Occupation: _____

Signature _____

Dated at _____ the _____ day of _____ 1973.

N. B.

This form together with the necessary remittance by cash / money order / crossed cheque / demand draft on any Bank situated in Poona in favour of the Company - i. e. 'Paper & Pulp Conversions Ltd.' should be forwarded to the Company at its Registered Office 1183 Shivajinagar, Poona 5, so as to reach it on or before 29th September 1973. Arrangements have also been made for accepting applications, application monies and call monies through the Companies Bankers viz. Bank of Maharashtra, Poona and their branches at Bombay, Ahmedabad, Bangalore, Delhi, Hyderabad, Indore, Madras and at United Commercial Bank, Calcutta.

FORM 'B'

PAPER & PULP CONVERSIONS, LTD.,

Regd. Office : 1183 Shivajinagar, Poona 5.

(Form of renunciation and Appointment)

R. F. 2233

The Directors,
Paper & Pulp Conversions, Ltd.,
1183 Shivjinagar, Poona 5.

Dear Sirs :

With reference to your circular of September 1, 1973, I/We hereby renounce
my/our right to

* All the Shares offered.

* Shares out of the Shares offered in favour of person/s
named below and appoint him / them to take up the new shares
renounced by me/us.

* Strike out that which is not applicable.

Name/s in full with address/es of the person/s in whose favour renounced.

1) _____

2) _____

3) _____

4) _____

Yours faithfully,

Signature/s of the
Shareholder/s

Place :

Date :

N. B.

In case of joint holders, the renunciation form must be signed by all the joint holders.

REQUEST FOR ALLOTMENT

No. _____

The Directors,
Paper & Pulp Conversions, Ltd.,
1183 Shivaji Nagar,
POONA-5.

Dear Sirs :

With reference to your circular letter of September 1, 1973 and pursuant to the letter of renunciation and of appointment signed by _____

I/We hereby request allotment of the _____ Shares renounced by the said _____
_____ in my /our favour. I/We enclose the sum of Rs. _____
at Rs. 50/- per share on account of application and allotment money on capital account
in respect of the said Shares.

I/We authorise you to put my/our name/s on the Register of Members in respect of the
said Shares which I/We agree to hold upon the terms of the said circular and subject to the
provisions of the Memorandum and Articles of Association of the Company.

I/We note that the Directors are entitled to their absolute discretion to accept or reject
this application.

(P. T. O.)

Name/s & Address/es (1) _____

of Applicant/s

(2) _____

(3) _____

(4) _____

Signature/s of the

(1) _____

Applicant/s

(2) _____

(3) _____

(4) _____

N. B. :—

This form together with necessary remittance by Cash/Money Order/Crossed Cheque/Demand Draft in favour of the Company i. e. "Paper & Pulp Conversions Ltd." should be forwarded to the Company at Registered Office 1183 Shivajinagar, Poona-5, so as to reach it on or before 29th September 1973. Arrangements have also been made for accepting applications, application monies and call monies through the Companies Bankers viz. Bank of Maharashtra, Poona and their branches at Bombay, Ahmedabad, Bangalore, Delhi, Hyderabad, Indore, Madras and at United Commercial Bank, Calcutta.

FORM 'C'

PAPER & PULP CONVERSIONS LIMITED,

Regd. Office. 1183 Shivajinagar, Poona 5.

(Request For Additional Ordinary Shares of the Company.)

R. F. 2233

The Directors,
Paper & Pulp Conversions, Ltd.,
1183 Shivajinagar,
Poona 5.

Issue of 7000 Ordinary Shares
of Rs. 100/- each.

Dear Sir,

In addition to the Shares offered to me by your letter of offer dated 1st September 1973 I/we request to allot me/us additional ordinary shares of Rs. 100/- each.

I/We note that the Directors are entitled in their absolute discretion to accept or reject any application for additional shares.

In respect of these shares I/we have this day paid the sum of Rs. at Rs. 50/- per share on capital Account being the amount payable as application and allotment money.

I/We agree to accept the additional Ordinary Shares herein applied for or any smaller number that may be allotted to me/us.

If no shares are allotted to me/us or if the number of shares allotted to me/us is less than the number of shares applied for, the amount sent herewith or the balance thereof, as the case may be, may be refunded to me/us without interest in due course.

I/We declared that I/we have not renounced my/our right in whole or in part and that I am/we are not disqualified from applying for allotment of additional Ordinary Shares herein.

I/We authorise you to place my/our name/names on the Register of Members of the Company in respect of the additional Ordinary Shares allotted pursuant to this application and I/we agree to hold such shares upon the terms of the said letter of Offer and subject to the provisions of the Memorandum and Articles of Association of the Company.

	1. _____
Signature(s))	
of Shareholder(s))	
as per specimen)	2. _____
lodged with the)	
Company)	
)	3. _____
)	
	4. _____

Notes :-

1) This form together with necessary remittance by Cash/Money Order/Crossed Cheque/Demand Draft in favour of the Company i. e. "Paper & Pulp Conversions Ltd," should be forwarded to the Company at Registered Office 1183 Shivajinagar Poona-5, so as to reach it on or before 29th September 1973. Arrangements have also been made for accepting applications, application monies and call monies through the Companies Bankers viz. Bank of Maharashtra, Poona and their branches at Bombay, Ahmedabad, Bangalore, Delhi, Hyderabad, Indore, Madras and at United Commercial Bank, Calcutta.

2) In case of Joint holdings, all the joint holders should sign the application form.

पेपर अँड पल्प कन्व्हर्शन्स, लिमिटेड,

रजिस्टर्ड ऑफिस : ११८३ शिवाजीनगर, पुणे ५ (महाराष्ट्र).

फोन : ५५३०१, ५५३०२ टेलिग्रॅम : ' पेपको मिल्स ' पुणे.

प्रिय भागधारक :

खोपोली कारखान्याला भेट देण्याचे निमित्ताने आपण आल्यावेळी आपले स्वागत करण्यासाठी मी जातीने हजर रहावयाचे ठराविले होते. आपल्या कंपनीचे जॉइंट मॅनेजिंग डायरेक्टर श्री. सुधाकर पारखे हे कंपनीच्या व्यवसाय-वाढीनिमित्त परदेशी गेले असल्याने तेही यावेळी हजर राहू शकले नाहीत. आम्हां उभयतांनाहि हजर राहतां येत नाही याबद्दल क्षमस्व. आपल्या कंपनीचे संचालक श्री. गोपाळराव केतकर, अधिकारी वर्ग व श्री. प्रकाश पारखे हे आपणाला कारखाना दाखविणेसाठी खास खोपोलीस आलेले आहेत. आपल्या प्रवासाची व तेथील कांही तासांच्या वास्तव्याची व्यवस्था आमच्या अपेक्षेप्रमाणे करतां आलेली नाही याची आम्हांस जाणीव आहे.

महाराष्ट्रातील असंख्य हितचिंतकांनी भाग-भांडवल व ठेवीचे रुपाने मदतीचा ओघ नित्य चालू ठेवल्यामुळेच मला गेल्या ४३ वर्षांत एका लहान उद्योगाची सतत वाढ करीत करीत त्याचे, आपण आतांच पाहून आलेल्या गिरणीत रुपांतर करतां आले. इतकेंच काय, पण सोनगड येथील पल्पची प्रचंड गिरणी उभारण्याची ताकद त्यांतूनच निर्माण झाली.

कागद व्यवसाय हा अत्यंत भांडवली व्यवसाय. अनुभव व साधनें उपलब्ध असणाऱ्या ठराविक औद्योगिक समूहाच्या चालकांनाच तो करतां येईल अशी समजूत. त्यांतून मार्ग काढून लहान किंवा मध्यम आकाराच्या कारखानदारांनाही कागद व्यवसायांत पदार्पण करतां येते व तो यशस्वी करून दाखवितां येतो हे आपण खोपोली गिरणीच्या अनुभवाने सिद्ध केले. आपल्या देशांत त्यामुळे कागद व्यवसायाच्या वाढीचे एक नवे दालन सुरू झाले. राज्य सरकार, केंद्र सरकार व निरनिराळ्या अर्थ संस्था यांनीहि या प्रयोगाकडे सहानुभूतीने पाहिले व मदत दिली म्हणूनच हा प्रयोग आम्ही यशस्वी करू शकलो.

कोणताही व्यवसाय सतत वर्धिष्णु असावा लागतो. इतकेंच काय त्यांतील तंत्रही अद्ययावत व स्वयंपूर्ण ठेवावे लागते, त्या दृष्टीने आपल्या तंत्रज्ञांची व व्यवस्थापकांची सारखी खटपट चालू आहे. खोपोली येथे तयार होणारा डुप्लेक्स बोर्ड संबंध देशांत पहिल्या प्रतीचा समजला जातो. हेंच त्या प्रयोगांतील यशाचे गमक आहे. अशीच व्यवसायवाढीची निरनिराळी क्षेत्रे आम्ही डोळ्यांसमोर ठेवली असून पुढील ५१० वर्षांत कागदव्यवसायाचा विस्तार कसा वाढवावयाचा याच्याही योजना आखल्या जात आहेत.

आपण आपल्या आमची प्रगती, आपणाकडून मिळू शकणारे भागभांडवल व मुक्त हस्ताने मिळणाऱ्या ठेवी यावरच आधारलेली होती. सरकारने ठेवी स्वीकारण्यावर बंधने घातली आहेत. भागभांडवल व मुक्त गंगाजळी यांच्या चतुर्थीस मर्यादेइतक्याच ठेवी घेतां येतात व भागधारकांना कर्जरूपाने जी मदत देता येते तीहि तेवढ्याच प्रमाणांत असू शकते. या मर्यादेमुळे ठेवी व भागधारकांकडून मिळणारी कर्जे यांच्या आधारे जी वाढ आपण करणार होतो त्याला मुरड पडलेली आहे. यापुढे भाग भांडवल विशिष्ट प्रमाणांत वाढविल्याशिवाय व्यवसायवाढ अशक्य आहे.

ठेवीचे पैसे विशिष्ट मुदतीत परत मिळतात तद्वत शेअर्समधील गुंतवण परत मिळत नाही या कारणाने महाराष्ट्रीय मंडळी भाग-भांडवलांत पैसे गुंतवण्यांत पुढाकार घेत नाहीत. पण शेअर्समधील पैसे मोकळे करण्यास निदान आमच्या कंपनीत तरी कधीहि अडचण आली नाही. एकतर आपले शेअर्स स्टॉक एक्स्चेंजवर नोंदविलेले आहेत. खरेदी विक्रीचे व्यवहार तेथून होऊ शकतात. मात्र आमचा अनुभव शेअर्स विक्रीस येत नाहीत असा आहे. ही एकच घटना गुंतवण केलेल्या लोकांना ती गुंतवण मोकळी करावी असे वाटत नाही हेंच दाखविते. परंतु कांही कारणास्तव शेअर्समधील गुंतवण एकाद्या भागधारकाला मोकळी करावी असे वाटले तर व्यवस्थापनाने सहकार्य देऊन त्याचे शेअर्स विकून दिलेले आहेत. आपण ज्या प्रमाणांत सहकार्य देऊ शकात त्या प्रमाणांत भागभांडवल वाढविणे शक्य होणार आहे. या विषयावर संबंधित अधिकारी वर्गाशी आपण विचार विनिमय करावा.

कोणतीही शंका-कुशंका आपण त्यांचेसमोर मांडू शकता. ते देखील यथामति आपल्या शंकांचे निरसन करतील. आपणांला माहीत आहेच की पेपकोने भागधारकांना अगदी प्रारंभीच्या वर्षापासून विनाखंड त्यांच्या भाग भांडवलावर नफा वाटलेला आहे. अगदी सुरुवातीला ज्यांनी रु. १०० शेअरमध्ये गुंतविले त्यांना ३० वर्षांत डिव्हिडंड आणि बोनस शेअर्सच्या रुपाने शंभर रुपयांच्या गुंतवणुकीवर अडीचशे रुपयांचेवर फायदा मिळाला आहे, म्हणजेच मूळ गुंतविलेल्या शंभर रुपयांवर आतापर्यंत दिला गेलेला मोबदला सडीच पटीचे वर येत आहे.

ठेवी किंवा खाजगी फर्ज मर्यादेपेक्षा अधिक न घेतां भागभांडवल वाढवूनच व्यवसाय वाढविला पाहिजे हा सरकारचा कटाक्ष असल्याने व्यवसायवाढीसाठी आपल्या सहकार्यांची गरज अधिक प्रमाणांत वाढलेली आहे. यापुढे विशिष्ट प्रमाणांत भागभांडवल वाढविले नाही, तर व्यवसायवृद्धि अवघड होणार आहे तेव्हा आपणास अत्यंत कळकळीची विनंती ही की, आपण स्वतः व आपल्या स्नेह्यांकरवी भागभांडवलांत सहभागी होण्याचे ठरवावे.

आमचा व्यवसाय तर आपण पाहिला आहेच. अडचणीवर मात करण्याची तंत्रज्ञांची कशी तयारी आहे हेहि आपण पाहिले. आपण स्वतः व आपल्या स्नेह्यांकरवी भागभांडवलांत अधिकांत अधिक गुंतवण करायचा ठरवावे, ही विनंती.

कारखाना पाहिल्यानंतर आपणांस काही सूचना कराव्या असे वाटले तर अगत्य आपले विचार मोकळेपणाने मांडावेत. त्याची योग्य ती दखल अवश्य घेऊ. कळावे, ही विनंती.

आपला,

म. क. पारर

दि. २६-२-१९७३.

पेपर अँड पल्प कन्व्हर्शन्स, लिमिटेड,

रजिस्टर्ड ऑफिस : ११८३ शिवाजीनगर, पुणे ५.

फोन नं. ५५३०१, ५५३०२

ग्रॅन्स : पेपकोमिल्स

दिनांक : २२ मार्च १९७३.

सादर सप्रेम नमस्कार,

कंपनीच्या कांही भागधारकांनी खोपोली येथील कारखान्यास भेट दिली, त्यावेळी कंपनीचे मॅनेजिंग डायरेक्टर श्री. म. स. पारखे यांनी त्यांना लिहिलेल्या पत्राची एक प्रत आपले विचारार्थ पाठवीत आहोत. ठेवी स्वीकारण्यावर रिसर्व-वॅकने वातलेल्या बंधनामुळे आपल्या आर्थिक सहकार्याची गरज निर्माण झाली आहे.

भागधारक व ठेवीदार यांचा भागभांडवलांत अधिक रक्कम गुंतविण्याचा मानस कळल्यावर कंपनीचे भागभांडवल वाढविणेविषयी निर्णय संचालक मंडळास वेणे सुकर जाईल. आपल्या उत्तराची अपेक्षा करीत आहोत. कळावे.

आपला,

वि. मा. सावळापूष्कर
सेक्रेटरी

Phone : 55301 & 55302

Faxes : PAPCOMILLS

Paper & Pulp Conversions, Limited,

Regd. Office : 1183 Shivajinagar, Fergusson College Road, Poona 5.

11th January, 1973.

Minutes of the 30th Annual General Meeting.

The 30th Annual General Meeting of the Paper and Pulp Conversions Ltd., was held at the Registered Office of the Company at 1183 Shivajinagar, Fergusson College Road, Poona-5, at 4.00 p. m. on Thursday the 11th January, 1973.

Quorum of Members was present and the members present signed the attendance register. Shri G. G. Takle was in the Chair.

The Secretary read out the Notice of the Meeting.

The Chairman, while welcoming the Shareholders to the 30th Annual General Meeting, in his address reviewed the financial position of the Company as on 31st July, 1972.

He also referred to the existing condition of the Paper Industry in the country and the problems it was facing and appealed to the Government and other concerned authorities to have a practical view in mind while considering the problems of industry and see that various programmes of expansion undertaken by the industry are not jeopardised just because of certain rigid procedural conditions. He appealed to the Government to study the merits of each case, especially of the people working for the industry.

The Chairman on behalf of the Shareholders congratulated the Managing Director of the Company, Shri M. S. Parkhe on the completion of his 60 years of age and praised the services extended by Shri M. S. Parkhe to the industry. He stated that today's development of Paper & Pulp Conversions Ltd., must be attributed to Shri Parkhe's efforts. The following resolution, on behalf of the Shareholders, proposed by Shri G. L. Halbe, duly seconded by Shri B. V. Sovani was passed Unanimously :

"RESOLVED that Shri M. S. Parkhe, Managing Director, of the Company has completed 60 years of age. Today's PAPCO's progress and existence can be attributed to his credit alone. PAPCO is marching ahead under his able guidance and leadership. The Shareholders of PAPCO wish him long, happy and prospective life."

Shri Datye, one of the senior shareholders, then garlanded Shri Parkhe on behalf of all the shareholders.

The Chairman further stated that the planning of industrial development should be made in such a way that maximum people should get employment.

After this short speech the Chairman, with the permission of the Shareholders, took Directors' Report as read. The Secretary, however, was asked to read out the Auditors' Report which was read by him. Since there were no questions from any of the members on accounts the following Resolution, moved by the Chairman, was passed unanimously.

"RESOLVED that the Profit and Loss Account and the Balance Sheet of the Company as on 31st July, 1972, audited by the Auditors of the Company and the Directors' Report thereto, circulated earlier and moved at the meeting be and are hereby approved and adopted as authentic record of the Company's business during the Financial Year 1971-72."

Thereafter the following series of Resolutions were passed unanimously :

Proposed by : Shri G. L. Halbe

Seconded by : Shri V. N. Datye

"RESOLVED that a dividend at the rate of 10% (Ten percent) per annum, subject to deduction of Incometax at the appropriate rates, be paid for the year ended 31st July, 1972, on the paid up share capital of the Company as on 31st July, 1972, in proportion to the amount and period for which such shares were paid up."

Proposed by : Shri D. V. Damle.

Seconded by : Shri S. R. Sathaye

“ RESOLVED that Dr. G. J. Paranjape, who retires by rotation and being eligible offers himself for re-election, be and is hereby re-elected as Director of the Company. ”

Proposed By : Dr. A. V. Limaye

Seconded by : Shri P. K. Paithankar

“ RESOLVED that Shri G. G. Ketkar, who retires by rotation and being eligible has offered himself for re-election be and is hereby re-elected as Director of the Company. ”

Proposed by : Shri B. V. Sovani

Seconded by : Shri G. D. Sapre

“ RESOLVED that in accordance with the provisions of Section 314 and other applicable provisions, if any, of the Companies Act, 1956, consent be and is hereby accorded to the appointment of Shri Arun Malhar Parkhe a relative of Shri M. S. Parkhe, Managing Director and Shri S. M. Parkhe, Joint Managing Director, as, ~~“ JOINT SALES ORGANISER ”~~ of the Company for a period of 5 years from 15 th January, 1973 at the remuneration and upon the terms and conditions contained in the draft agreement between the Company and the said Shri Arun Malhar Parkhe, placed before this meeting and signed by the Chairman of the Company for the purpose of identification. ”

Proposed by : Shri V. S. Joglekar.

Seconded by : Shri V. V. Sathe

“ RESOLVED that M/s G. D. Apte & Co., Chartered Accountants of the Company, who retire by rotation and being eligible, offer themselves for reappointment, be and are hereby re-appointed as Auditors of the Company, till the conclusion of the next Annual General Meeting on a remuneration of Rs. 3500/- (Rupees Three thousand five hundred only) for the said period. ”

After all the resolutions were passed some of the Shareholders sought the information on the following points. The Chairman asked the Managing Director to give the information. Shri S. K. Pundalik suggested that the Company should make arrangements for Showing the mills to the Shareholders. He also enquired whether the white paper for printing of calendars of the Company can be used.

Shri B. V. Sovani suggested that the Chairman's speech should give more specific information on different points instead of expressing general veiws.

Shri T. W. Talwalkar enquired the possibility of considering appointment of more than one auditors for the Company from next year.

Replying to Shri. Pundalik, the Managing Director stated that the paper used for printing of Company's calendars was manufactured by PAPCO and if we have to use white Paper, it will have to be purchased from the market, which would mean atleast double the cost.

He suggested that he would instruct the office of the Company to make arrangement for intending Shareholders to visit the Mills.

As regards the appointment of more than one auditors for the Company, there was a specific provision in the Companies Act and it was the right of the Shareholders to appoint auditors for the Company. If that procedure is to be followed the proposal can be placed before the Shareholders for their approval.

Shri. Haribhau Nagarkar, on behalf of the Shareholders of the Company, proposed a hearty vote of thanks to the chairman and Directors for efficiently managing the affairs of the Company. The Chairman while reciprocating the sentiments expressed by Shri. Haribhau, declared the business of the meeting closed.

Sd./- G. G. Takle,
Chairman.

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दिनांक ११ जानेवारी १९७३ रोजी
३० व्या वार्षिक साधारण सभेपुढे झालेले

श्री. ग. गो. टकले यांचे

अध्यक्षीय भाषण

१९७१-७२ सालांतील

ताळेबंद व नफातोटा पत्रकांचा

गोषवारा

व

इतर उपयुक्त माहिती



पेपर अँड पलप कन्व्हर्शन्स, लिमिटेड,

रजि. ऑफिस :

११८३ शिवाजीनगर, पुणे ५.

उपस्थित भागधारकहो !

आपल्या कंपनीच्या तिसऱ्या सर्वसाधारण सभेसाठी आपणा सर्वांचे, माझ्या व संचालक मंडळाचे वतीने स्वागत करतांना मला अत्यंत आनंद होत आहे.

३१ जुलै १९७२ अखेर संपलेल्या कंपनीच्या अर्थिक वर्षाचे हिशेब व ताळेबंद आपणांकडे या पूर्वीच रवाना झालेले आहेत, त्याचे अवलोकन आपण सर्वांनी केलेले आहेच.

आपल्या कंपनीचे मॅनेजिंग डायरेक्टर, श्री. बाबूरावजी पारखे यांच्या वयाला दिनांक १५ एप्रिल १९७२ रोजी ६० वर्षे पूर्ण झाली व त्यांनी ६१ व्या वर्षात पदार्पण केले. त्यांचा सहवास ज्यांना लाभला आहे किंवा त्यांना जवळून बघण्याची ज्यांना संधी प्राप्त झाली आहे, त्यांना श्री. बाबूरावांच्या उच्च व प्रगल्भ विचारसरणीची व औद्योगिक क्षेत्रातील कार्याची ओळख आहेच. श्री. बाबूराव हे प्रसिद्धी पराङ्गमुख आहेत. स्वतःचा उदो उदो किंवा जाहीर सत्कार करवून घेणे त्यांना पसंत नाही.

श्री बाबूरावजींचा हा मानस बघून कंपनीचा कर्मचारी व अधिकारीवर्ग यांनी एक खासगी व मर्यादित स्वरूपाचा सत्कार आयोजित केला होता. त्या दृष्टी समारंभास हजार राहण्याचे भाग्य मला लाभलें होतें. त्यावेळीं कांहीं अधिकाऱ्यांनी ज्या भावना व्यक्त केल्या, त्यावरून मला वाटलें की, हें एकत्र कुटुंबातील घटकांचें संमेलनच होतें. मालक - नोकर हें नातें नव्हतेच ! अशा तऱ्हेचे व्यक्तिगत संबंध प्रस्थापित करण्याचें श्रेय सर्वस्वी श्री. बाबूरावांना आहे, हें आपण जाणतांच.

आपणां सर्वांतर्फे मी ईश्वरचरणीं प्रार्थना करितों कीं, श्री. बाबूरावांना दीर्घायुरारोग्य लाभो ! व त्यांच्याकरवी पुढील अनेक वर्षे व्यापारउदीमाची सेवा घडो.

चालू वर्षी आपल्या देशाच्या स्वातंत्र्याला २५ वर्षे पूर्ण झाली असून, आपण रौप्यमहोत्सव साजरा केला आहे. स्वातंत्र्याच्या या पंचवीस वर्षांत देशानें केलेली औद्योगिक व सामाजिक प्रगति प्रशंसनीय आहे. देशाला सध्या लाभलेले कर्तबगार नेतृत्व, पुढील प्रगति अधिक झपाट्याने करण्यास मदत करील यांत संदेह नाही.

या वर्षी देशांतील बऱ्याच भागांत अवर्षणाचा तडाखा बसला असून दुष्काळजन्य परिस्थिती निर्माण झाली आहे. त्या परिस्थितीला तोंड देण्याचे सरकारचे प्रयत्न नेटाने चालू असले तरी कठीण परिस्थितीवर मात करण्यासाठी जनतेचे, तसेच राजकीय पक्षोपपक्षांचे सहकार्य आवश्यक आहे.

एवढे प्रास्ताविक बोलल्यानंतर, कागद व्यवसायाविषयी व आपल्या कंपनीविषयी दोन शब्द बोलावेत असे मला वाटते. गेली दोन, तीन वर्षे देशांत कागद टंचाई भासत आहे. स्वातंत्र्यप्राप्तीनंतर देशांतील कागद उत्पादनांत जरी चौपट वाढ झाली असली तरी, पुरेसा कागद पुरवठा करू न शकल्यामुळे, वृत्तपत्रे, लोकसभा व जनता, यांजकडून टीका सहन करावी लागत आहे. मागणीच्या मानाने पुरवठा अपुरा पडत असल्याने जनतेला ज्या गैरसोयींना तोंड द्यावे लागत आहे, त्याची कागद व्यवसायाला जाणीव आहे. देशांतील कागद गिरण्यांचे ताळेबंदाच्या अभ्यासावरून त्यांना होणारा नफा समाधानकारक दिसत असला तरी अशा अडचणीच्या कालांतच थोडे पैसे मिळवून, मंदीच्या काळासाठी तरतूद करून ठेविली नाही, तर संभाव्य अडचणीस तोंड देण्याची पाळी येण्याची फार शक्यता आहे. केवळ आवश्यक नफा झाला, हे त्या कारखान्याचे क्षमतेचे द्योतक मानणे सर्वस्वी योग्य ठरणार नाही. अशा किफायतशीर उत्पादन क्षमतेचे मूल्यमापन करावयाचे म्हटले तर, वीज, इंधन, पाणी, कच्चा माल, मजुरी इत्यादिवरील खर्चाचे प्रमाण अभ्यासावे लागेल. चढाओढीत योग्य फायदा मिळण्यासाठी, उत्पादनक्षमता व वरील खर्चावरील नियंत्रणच उपयोगी पडते.

गरीबी हटाव ही केवळ घोषणा असू शकत नाही, पण आजच्या काळाची ती एक आत्यंतिक गरज आहे. तिच्या पूर्ततेसाठी कष्ट व अधिकाधिक उत्पादन आवश्यक आहे. हे ध्येय साध्य करण्यासाठी देशांतील अर्थिक संस्थांना मी असे सुचवू इच्छितो की, त्यांनी योग्य व्यक्तींना अथवा संस्थांना वरील दृष्टीकोनांनुसार अनवश्यक बंधने न वाढविता मदतीचा हात पुढे करावा. त्या योग्य देशांतील लहान व मध्यम आकाराची कारखानदारी मूळ धरू शकेल; व उत्पादन वाढण्यास मदत होऊन बऱ्याच समस्या सुटू शकतील.

उदयोन्मुख व्यावसायिकांना अर्थिक सहाय्य योग्यवेळी करून देखील, काहींना अपयश येण्याची शक्यता नाही असे मी म्हणणार नाही. पण

टकेवारीतच अभ्यास करावयाचा झाला तर अशी टकेवारी दुर्लक्ष करण्या-
इतपत राहिल, कारण योग्यवेळीं झालेल्या सहाय्यानें देशांतील नवीन
प्रकारची उत्पादनक्षमता वाढत जाईल यांत मला संदेह वाटत नाही.
प्रत्येक व्यवसायाचा नीट अभ्यास करून, त्यांतील चालकांची पार्श्वभूमी
पाहून व्यक्तिगत सवलती किंवा बंधनें ठरविण्यांतच उत्पादन वाढीचा
वेग दिसणार आहे.

सरकारी क्षेत्रांतील मंडळी व खासगी क्षेत्रांतील मंडळी, एकत्र
येऊन, संयुक्त मालक्रीचे कारखाने उभारावयाचे असतील तर वरील
सूचना ध्यानांत ठेवल्यास गुंतवणुकीचा योग्य वापर होऊं शकेल, व ते
विकासास पोषक ठरेल असें माझे मत आहे.

देशांतील ५० कोटी जनतेला निदान माणशीं ५००।- रुपये तरी
वार्षिक उत्पन्न व्हावें, हें आपलें उद्दिष्ट असावयास हवे. त्यासाठीं २५
हजार कोटी रुपये निर्माण करणें आवश्यक आहे. व ही निर्मिती देशांतील
औद्योगिक क्षेत्राचा योग्य व त्वरित विकास झाला तर अवघड जाऊं नये
असें वाटतें. आज देशांत ज्या मोठ्या मोठ्या योजना हातीं घेतल्या जात
आहेत, त्यांत स्वयंचलित (Automatic) यंत्राचा उपयोग होत असल्यानें
गुंतवणुकीच्या मानानें कमी लोकांना रोजंदारी मिळते. आपल्या देशांतील
आजची परिस्थिति बघतां जास्तीत जास्त लोकांना रोजगार मिळू शकेल
अशीच व्यावसायिक आंखणी होणें हे हिताचें ठरेल.

मी अर्थशास्त्राचा अभ्यास नसलों तरी एवढे मात्र म्हणूं शकतो कीं,
प्रगतराष्ट्राप्रमाणें विशाल योजना व रोजंदारी वाढावी यासाठीं लघुद्योग
यांतील सुवर्गमध्य साधला तर कितीतरी समस्या सोडविण्यास मदत होईल.
माझ्या मनांतील सदर विचार आपणांसमोर मांडल्यावर, ताळेबंदाकडे व
संबंधित उलाढालीकडे वळतो.

या वर्षी आपल्या कंपनीला फायदा बरा झालेला आहे. वाढलेले
उत्पादन, मालाचा सुधारलेला दर्जा व थोडी भाववाढ याचा जरी हा
परीणाम असला तरी, आपल्या तंत्रज्ञांनीं बीज, पाणी, इंधन, कच्चा माल
यांच्या वापरांत केलेली बचत व त्या योगें वाढलेली उत्पादनक्षमता, याला
अधिक श्रेय द्यावें लागेल. चालू वर्षी अवर्षणामुळें केली गेलेली बीजकपात

व पाणीकपात, यांचा अनिष्ट परिणाम पुढील वर्षांच्या ताल्लेबंदावर होण्याची शक्यता आहे. पण संचालक मंडळाचा प्रयत्न, उत्पादनांत शक्य तेवढी कमी घट होईल या कडेच राहिल.

रिझर्व्हेकें ठेवी स्वीकारण्यावर आणलेल्या निर्वंधाचा परिणाम कंपन्यांना जाणवू लागला आहे. आजवर संचालकांनी दिलेली कर्जे निर्वंधातून वाढ केली होती. संचालक कर्जरूपानें कंपनीस कितीही रकमा आणून देऊ शकत होते. आतां संचालकांनी आणलेल्या कर्जावरहि निर्वंध वाढविले आहेत. पण; निर्वंध सर्वासाठी असले तरी, संभाव्य अडचणी, व्यवहारांतील चोखपणा यांवर भर देऊन वैयक्तिक सवलती देणें अगत्याचे आहे. असें न झाल्यास, महाराष्ट्रांतील जे व्यवसाय ठेव भांडवलावर वाढले आहेत, त्यांना असह्य ताण सहन करावा लागेल व उत्पादनवाढीच्या त्यांच्या योजना मंदावतील. सरकारच्या संबंधित अधिकाऱ्यांनी, या विषयाचा, योग्य अभ्यास करूनच निर्णय घ्यावा असे मी त्यांना सुचवितों. हे निर्वंध जर सरकारने आणावयाचेच ठरविले तर भागभांडवल मोठ्याप्रमाणावर वाढवावयाचा निर्णय घ्यावा लागेल. कंपनीचे ठेवीदार व भागधारक या कामी पूर्णतया सहकार्य करतील अशी आशा करतो.

आपल्या कंपनीने पुढाकार घेऊन उभा केलेला, देशांतील बांबू व लाकडापासून कागद तयार करण्यास लागणारा लगदा करणारा एकमेव प्रकल्प प्रगतीपथावर आहे. सेन्ट्रल पल्प मिल्सला ४०,००० टन पल्प उत्पादन करण्याचा परवाना मिळाला असून १६,५०० टन कागद उत्पादन करण्याची योजना देखील त्यांनी हाती घेतली आहे.

कंपनीच्या यंत्रविभागाकडे 'बांबू चिपर' या यंत्राविषयी बऱ्याच कागद गिरण्यांकडून विचारणा आली असून या वर्षी आपणांस निदान ६ यंत्रे बनविण्याचा कार्यक्रम हाती घ्यावा लागेल. कार्यक्षमता वाढविण्याचे दृष्टीने या यंत्र विभागाचें नियंत्रण स्वतंत्रपणें करावें किंवा कसे याचा विचार चालू आहे.

श्री. प्रकाश पारखे यांनी विक्रीची जबाबदारी गतवर्षी उत्कृष्टरीतीने पार पाडली आहे. पण वाढता व्याप बघतां त्यांना सहाय्यक म्हणून श्री. अरुण पारखे यांच्या नियुक्तीस मंजुरीसाठी ठराव आपणापुढें मांडण्यांत येणार आहे.

-५-

कंपनीचा अधिकारी वर्ग व सर्व कर्मचारी यांनी आपआपली जबाबदारी उत्तम रीतीने पार पाडली.

कंपनीचे मॅनेजिंग डायरेक्टर व जॉईंट मॅनेजिंग डायरेक्टर यांनी संचालन यशस्वीरित्या केले. संचालक मंडळावरील माझ्या सहकाऱ्यांनी मजवर विश्वास दाखविला या बद्दल मी सर्वांचा आभारी आहे.

एवढे बोलून मी आजच्या कार्यक्रम पत्रिकेकडे वळतो.

• • •

पेपर अँण्ड पल्प कन्व्हर्शन्स, लिमिटेड

३१-७-१९७१

३१-७-१९७२

मांडवल व देणीं

३४,८७,९००	मांडवल	३४,९४,६००
२७,०६,१२७	गंगाजळी	२८,४४,२८६
५६,०६,७३३	तारण देऊन घेतलेले कर्ज	५३,९१,४८७
१,०१,५७,६६७	बिन तारणाची कर्जे	९८,०२,५५७
४३,११,०९७	चालू देणीं व तरतुदी	५१,७४,४४७

२,६२,६९,५२४

एकूण रुपये

२,६७,०७,३७७

तळिबंदाचा गोषवारा

३१-७-१९७१

३१-७-१९७२

जिंदगी व येणी

८२,७३,९२२	भांडवली खर्च	७७,९२,४७१
२५,९५,२००	शेअर गुंतवणूक	२५,९५,२००
८२,२६,९४४	अखेर शिल्लक माल	७८,३४,२८७
६१,०१,८०६	येणी	७३,२५,९४६
२,८४,५२२	रोख व बँकेतील शिल्लक	२,७८,१५६
३,९४,६५८	खर्चापोटी आगाऊ	४,८५,७७२
३५,०४७	कामगार उच्चल	५३,७१२
१,१३,२०३	सिक्युरिटी डिपॉझिट्स	१,३७,३७४
२,४४,२२२	आयकरापोटी आगाऊ	२,०४,४५९

२,६२,६९,५२४

एकूण रुपये

२,६७,०७,३७७

पेपर अण्ड पल्प कन्वर्शन्स, लिमिटेड नावें

३१-७-१९७१		३१-७-१९७२
११,७०,२६०	सुखात शिल्क माल	१८,१३,२८८
७१,४४,३६०	कच्चा माल	८५,१५,००१
१४,२०,८७३	स्टोअर्स	१९,२८,०३१
१४,८४,८०५	बीज व इंधन	१५,७१,६१४
१४,३८,६८३	पगार व मजुरी	१६,७४,४८६
६२,२८२	मशिनरी दुस्ती	६३,११०
२९,५८,२३७	अवकारी कर	४१,४१,५४७
१,२५,५११	उत्पादन खर्च	१,४८,३०५
९७,७३१	इमारत दुस्ती	१,६५,५२९
४४,९७६	विमा	७३,५२८
४५,३४२	भाडें, कर इत्यादि	५०,००३
१५,१००	ऑडिट व कोर्ट फी	६,२५०
६,७५०	डायरेक्टर्स फी	७,२५०
८९,२९७	प्रवास खर्च	९२,४७८
१३,१७,३९२	व्याज	१५,४१,६९४
४,१०,५१०	इतर खर्च	४,८१,६६७
५,२६,८३१	वाहतूक खर्च	५,९०,८७४
५३,०५६	कमिशन	४५,१९९
८८,१६९	विक्री संघटकाचें कमिशन	५८,४३९
७०,२१३	मॅनेजिंग डायरेक्टरांचा मुशाहिरा	१,२६,३६२
६,८१,६४७	घसारा	६,९५,३६५
१,३०,५७२	सूट बूड तरतूद	—
९,३७,११५	निव्वळ नफा	१४,६४,६५६
२,०३,१९,७१२	एकूण रुपये	२,५२,५४,६७६
६,३०,०००	गंगाजळी	४,७९,०००
१,८३,०००	डेव्हलपमेंट रिबेट रिझर्व	१,०२,०००
१,५०,०००	कर तरतूद	६,३१,०००
—	लाभांश तरतूद निधी	३,५०,०००
६,०५०	गतसालच्या कराची कमी तरतूद	—
१,७९२	पुढें ओढावयाचा नफा	१,७६६
९,७०,८४२	एकूण रुपये	१५,६३,७६६

नफातोटा पत्रकाचा गोषवारा

जमा

३१-७-१९७१		३१-७-१९७२
१,८५,०६,४२४	विक्री	२,४१,२२,००५
१८,१३,२८८	अखेर शिल्लक माल	११,२६,६७७
	भांडवलीवाबीच्या	
-	विक्रीवरील नफा	५,९९४

२,०३,१९,७१२	एकूण रुपये	२,५२,५४,६७६
१,२८४	मागील वर्षाचा ओढलेला नफा	१,७९२
९,३७,११५	चालू वर्षाचा नफा	१४,६४,६५६
	आवश्यक नसलेला डेव्हलपमेंट	
३२,४४३	रिबेट रिझर्व्ह	९७,३१८
९,७०,८४२	एकूण रुपये	१५,६३,७६६

कंपनीविषयी काही निदर्शक आंकडे :

वर्ष	भाग भांडवल व गंगाजळी रुपये	टैबी रुपये	उत्पादन टन	विक्री रुपये	वाटलेला नफा
१९५२-५३	५,८८,०५४	११,९०,२१०	२४९	६,३७,५६०	६ करमाफ
१९५१-६०	१७,७६,०८१	२८,००,१५१	४,२०२	६२,०१,२८३	१२ करपान
१९५४-६५	३७,६६,०७६	६७,४६,७६७	६,२७८	१,२०,०६,६७६	१० करपान
१९६६-६७	४०,०४,११५	७५,४५,४०३	४,७६३	१५,२५,६४५	९ करपान
१९६८-६९	४४,८३,८०६	८२,४०,७०३	७,१५२	१,४४,६२,६६१	६ करपान
१९६९-७०	५५,५०,८७२	८९,८१,९०४	६,१५०	१,३५,४८,६०५	८ करपान
१९७०-७१	६१,९४,०२७	९४,२०,००३	९,१०२	१,८५,०६,४२४	१० करपान
१९७१-७२	६३,३८,८८६	८९,२७,००३	१०,०४०	२,४१,२२,००५	१० करपान (संचित)

(वेपको प्रैव, पुर्ण २.)

म. स. पारखे

“ विद्याविलास ”

११८३, शिवाजीनगर,
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दिनांक: २३ फेब्रुवारी, १९७३.

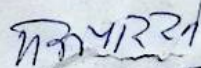
श्री. बलजीनाथजी -

सादर प्रणाम.

श्री स्वामीजीका पत्र प्राप्त हुआ. कुछ व्यावसायिक समस्याके कारण श्री सावलापूरकरजी आवश्यक कार्य होते हुवे भी दिल्ली नहीं आ सके. परन्तु शुन्हे १/२ दिनमे कार्यक्रम निश्चित करके पत्र लिखनेको सूचित कर रहा हूं. जिस समयतक श्री स्वामीजी दिल्लीमें वापस पहुंच भी गये होंगे.

श्री स्वामीजीको सादर प्रणाम प्रविष्ट करना.

आपका,



(म.स. पारखे)

श्री. बलजीनाथ,
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नई दिल्ली.

पी/अ.

श्री -

C- 79- ५६

पूजनीय श्री स्वामीजी साष्टांग दंडवत्.

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 आयेगी. उसी वरन्त आप यहां पधार सकेंगे. व्याज का
 रुपया यह रखे अथवा दिल्ली भेजे यह कृपया सूचित
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आपका कृपाश्रितः श्री.

वि-मा- सावकापूरकर

एम्. एम्. पारखे अॅण्ड को

चिन्तीनुसार :
फोन नं. : ५५०९०

११८३ शिवाजीनगर, फर्ग्युसन कॉलेज रोड, पुणे ५.

सादर नमस्कार वि. वि.

गेली कित्येक वर्षे आमच्या व्यवस्थापनेखाली असलेले व्यवसाय ठेवी स्वीकारित आहेत. 'पेपको' या सुटसुटीत नांवाने सुपरिचित असलेल्या पेपर अॅण्ड पदप कन्सल्टिंग लि. ने हा प्रयोग इ. स. १९४२ साली प्रथम सुरू केला, त्याच्याही तसेच काराण झाले. भाग मांडवलातील गुंतवणूक ही कायम स्वरूपाची होत असल्याने व महाराष्ट्रातील धनिक किंवा मध्यमवर्गियांना ठराविक मुदतीनंतर परत हवी असल्याने भाग मांडवलाचे रूपाने पैसा उभा करणे महाराष्ट्रीय कारखानदारांना अवघड जाते. आमच्याही तोच ऋतुभव होता. म्हणून मुदत दंड ठेवीचे रूपाने पैसा उभा करण्याचे प्रयत्नाला आम्ही लागली व त्याला प्राप्तिसाठी चांगला झाला.

ठेवीसाठी बँकापेक्षा थोडे आकर्षक व्याजाचे दर आम्ही ठेवले. विवाय दर सहा महिन्यांनी निश्चित तारखेस न चुकता व्याज देण्याचे बंधन आजतागायत कटाक्षाने पाळले. ठराविक मुदतीनंतर ठेवीदार आपली रक्कम परत मागणार आहे हे लक्षात ठेवून तशी तरतूद केली. आणि ही सर्व काळजी घेत असताना आपणाकडून मिळालेल्या ठेवी किंवा कर्जाच्या रकमा आम्ही कायम स्वरूपाच्या मांडवली खर्चासाठी उपयोगात आणल्या. आवश्यक असलेली पध्दती आम्ही पाळल्यामुळे ठेवीचे सहाय्याने व्यवसाय वाढविण्यात यश मिळाले व गुंतवणूक करणारालाही व्याजाचे रूपाने अधिक पैसा मिळून ठराविक वेळी मुद्दल मिळणार आहे याबद्दल निश्चिती झाली.

ठेवी स्वीकारण्याच्या रकमेवर काही प्रमाणात बंधने येताच आम्ही भागधारकांकडून कर्जे स्वीकारून व्यवसाय वाढवीत चालले. याही आमच्या योजनेला भरपूर सहाय्य आपणाकडून मिळाले. परंतु रिसर्व बँक ऑफ इंडियाने १ जानेवारी १९७२ पासून काही बंधने घातली आहेत. या नव्या आदेशाप्रमाणे भाग मांडवला व गंगाजळी यांच्या २५ टक्के इतक्याच ठेवी आम्हांस स्वीकारता येतील व तेवढ्याच रकमेची कर्जे भागधारकांकडून घेता येतील. मात्र संचालक मंडळीकडून जर कर्जे घेतली गेली तर त्यांना या मर्यादेतून वगळण्यात आले आहे. जुन्या ठेवीदारांना किंवा कर्जदारांना त्यांचे पैसे मुदत भरताच परत देण्यासाठी व देशातील इतर उद्योगधंद्याच्या वाढीबरोबरच आपलाही व्यवसाय वाढत राहिला पाहिजे म्हणून मांडवलाची गरज सारखी वाढत राहणार. शक्य होईल तेवढे भाग मांडवला आम्ही जमवीत आहोतच, पण त्याचा ओघ पुरेसा पडणार नाही म्हणून आम्ही स्वतः आमचे नांवावर ठेवी घेऊन त्या कंपनीस देणे कितपत शक्य आहे, याची चांचणी करित आहोत. आपणाकडून जी रक्कम आम्हांस मिळेल ती रक्कम तेवढ्याच मुदतीपर्यंत आम्ही कंपनीकडे कर्जे रूपाने देवून आमची ठेवपावली आपणांस देऊ. मुदत भरताच आपणास हवे असल्यास कर्जाची रक्कमही आपणास परत पोहोचवू व ठरलेले व्याज आपणांकडे दिनांक १ फेब्रुवारी व १ ऑगस्ट रोजी रवाना करू.

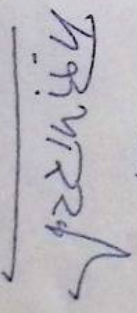
कंपनीचा व्यवहार व प्रगती ही तर आपणांस परिचित आहेच. कंपनीची व्यवस्था करणारी मंडळी कोण आहे याचीही आपणास माहिती आहे. आपण एम्. एस्. पारखे अॅण्ड कं. ला कर्जे दिल्यास; ती रक्कम आम्ही परत आमच्या व्यवस्थापक-वैकी ज्यांना कर्जे घेणे शक्य आहे त्यांचेकडेच गुंतवणार असल्याने एक व्यवहार वाढणार असला तरी ती रक्कम आपल्या विश्वासाच्या कंपनीतच गुंतविली जाणार आहे याचे आम्ही आपणास आश्वासन देऊ इच्छितो.

सध्या खालील व्याजाचे दर ठेवले आहेत ते आपणास मिळू शकतील :

मुदत वर्षे	व्याजाचा दर द. सा. द. शे.
१	७॥
२	८
३	९
५	१०
१०	११॥

या योजनेवरचा अभिप्राय कृपया कळवावा. तसेच आपल्या कंपनीकडे असलेल्या ठेवी संपत असल्याने त्या आमच्या-तर्फे कंपनीकडे ठेवण्याची आपली अनुमती कळवावी. या योजनेला आपली अनुमती असेल तर ती कळवितां याची म्हणून सोबत एक पत्राचा मसुदा जोडला आहे. कळवि. पत्रोत्तर याचे ही चिन्ती.

आपला,



Paper & Pulp Conversions, Ltd.,

Regd. Office : 1183 Shivajinagar, Poona 5.

Warrant No. 2233
13th January, 1973.

SH/2233

Maha Mahima Shri Amrit Vagbhavacharya
C/o F-183, Krishnakumar Anand Ashok Anand,
Manas Sarover Garden, Near Nareem Nagar
New Delhi.

30

Status : Resident

Warrant for Rs. 8/-

(Rs. Eight only)

) being the amount of dividend payable after deduction of tax on 1
Ordinary Share/s to the Shareholder mentioned above.

We certify :

- 1) that dividend at the rate of Rs. 10% per annum was declared at the Thirtieth Annual General Meeting held on the 11th January, 1973, to consider the accounts of the Company in respect of the accounting year ended on 31st July, 1972.
- 2) that the tax as detailed below has been deducted from the amount of dividend :

Details of Tax Deduction

- a) The Amount of dividend from which tax has been deducted
On fully paid Shares Rs. ... 10/-
- b) On proportionately paid Shares Rs. -

Amount of Tax deducted :	Total Rs.
Income-tax .. @ 20%	<u>2/-</u>
Surcharge .. @ 3%	<u>- 30</u>
Total Tax deducted Rs.	<u>* 2/-</u>

- 3) that the tax deducted as above will be paid within a week commencing from the date of this certificate to the Central Government.

NOTE : No tax has been deducted on the dividend in accordance with the Exemption Certificate No. _____ of the Income-tax Officer at _____ under the proviso to Section 194 of the Income-tax Act, 1961.

* The tax deducted has been rounded off to the nearest rupee in accordance with Sec. 288-B of the Income Tax Act.

For Paper & Pulp Conversions, Ltd.,
V. M. Savalapurkar
Secretary.

PAPER & PULP CONVERSIONS, LTD., POONA 5.

WARRANT FOR DIVIDEND for the year ended 31st July, 1972.

R. F. 2233 No. 2233
13th January, 1973.

To

Bank of Maharashtra, Bajirao Road, Poona 2.

Pay to Maha Mahima Shri Amrit Vagbhavacharya or Bearer

The Sum of Rupees Eight only

For Paper & Pulp Conversions, Ltd.,

Secretary.

30

This Warrant is collected at par at all branches of Bank of Maharashtra, within two months from the date of issue.

(to be signed by the claimant)

I hereby certify that the dividends mentioned overleaf relate to the Shares which were my own property /
the property of _____ of which I am the
Principal Officer at the time when the dividend was declared during the period from _____
to _____ on _____ (date), and were in the possession of _____

Date.....

Signature



L1331/64

ARTICLES OF AGREEMENT made this 22ND day of SEPT. 1969 Between PAPER AND PULP CONVERSIONS LTD., a company incorporated under the Indian Companies Act, 1913 having its registered office at 376 Shukrawar Peth, Poona 2 (hereinafter

referred to as "the company" of the one part) and SHRI MAHA MAHIM SHRI AMRIT

VAGBHAVACHARYA, residing at C/o F 183 KRISHNA KUMAR ANAND

ASHOK ANAND, MANAS SAROVAR GARDEN, NEAR RAMESH NAGAR,

NEW DELHI, and Shri VISHWANATH MADHAVRAO SAVALAPURKAR

residing at 1/4 PHULE BAUG, POONA-30,

Indian Inhabitant/s (hereinafter referred to as "the Lender/s" of the other part)

WHEREBY IT IS AGREED by and between the parties hereto as follows:

1. That the sum of Rs. 6,000/- (Rs. SIX THOUSAND ONLY) lent and advanced by the Lender/s to the Company shall be

repayable on 14-1-1979 at the registered office of the Company or at such other place

as the Lender/s may by writing specify and in the meanwhile such sum shall carry interest

at the rate of 10% (TEN per cent) per annum, such interest to be paid on the 1st

February and 1st August of each year or for the proportionate part of the year. The final

payment of interest to be paid together with the repayment of the principal amount.

2. All instructions given by the Lender first named above, all payments made to him and all

discharges or other instructions given by him shall be binding upon the Lender/s. The

principal amount and the interest shall be payable to the survivors or the last survivor of the

Lender/s and the heirs, executors or administrators of the last survivor.

3. At the time of payment of the principal, the Lender/s shall surrender this agreement to

the Company.

IN WITNESS WHEREOF the parties hereto have set their respective hands the day and

year first above written.

Swami Amrit Vagbhav Acharya Collection, New Delhi. Digitization eGangotri

Signature of Vagbhav Acharya

Signature of Manas Sarovar Garden

(Lender/s)

For Paper & Pulp Conversions, Ltd.,

Managing Director/Director/Secretary

